Press Release

FOR IMMEDIATE RELEASE

Nexgrid™ First To Achieve FIPS 140-2 Security Certification For Smart Grid Communication Gateway

Nexgrid™ receives the highest security certification available for their ecoNet smart grid gateway.

Locust Grove, VA. December 22, 2011 - Nexgrid™, the leading provider of standards-based smart grid solutions, today announced that their ecoNet smart grid gateway has been the first smart grid gateway to achieve certification of the FIPS 140-2 Security standard by the National Institute of Standards and Technology (NIST).

The FIPS 140-2 certification is the highest Security certification standard available today. During the certification process the ecoNet gateway underwent a comprehensive security analysis, vulnerability and penetration testing. In addition to evaluating the ecoNets internal and external hardware, its source code was also scrutinized by security experts to ensure strong security defenses and adherence to advanced cryptographic standards. The Department of Defense (DoD) and Utilities can now deploy Nexgrid's Smart Grid Solution with the utmost confidence of secure data transmission.

Costa Apostolakis, CEO and founder of Nexgrid™ said, "achieving this certification is a testament to Nexgrid's commitment to ensure the highest levels of security for our smart grid and advanced metering products. This was no easy task and I am very proud of our team for accomplishing such a great achievement ."

About Nexgrid

Nexgrid™ (formerly Intelagrid) is the emerging leader in broadband standards-based smart grid and smart home products. Nexgrid™ enables utilities to deploy a scalable, reliable, and secure infrastructure for advanced metering and real time monitoring that will scale as the needs of the smart grid grow over time.

Nexgrid's software suite allows utilities and their customers (residential and commercial/industrial) to manage and monitor all aspects of the system through a unified portal/web/smartphone environment. The software supports all major web browsers, iPhone, iPad, Android, Blackberry, iGoogle, and any smartphone.

For more information, visit: **www.nexgrid.net**.

Media Contact
Jessenia Inclan
jessenia@nexgrid.net
888-556-0911 ext 1011

Nexgrid, LLC.
4444 Germanna Highway
Suite 330
Locust Grove, VA 22508
888.556.0911
www.nexgrid.net

nexgrid™
innovative smart grid solutions